

**MINUTES OF AUGUST 8, 2024, SPECIAL MEETING OF
BOARD OF DIRECTORS OF
OXNARD DRAINAGE DISTRICT #1**

A special meeting of the Board of Directors of Oxnard Drainage District #1 (“ODD”) was held on August 8, 2024, commencing at 10:00 a.m. at 300 E. Esplanade Dr., Suite 2100, Oxnard, CA 93036. Proper notice of the meeting was provided by posting a notice at the place of the meeting site and providing notice of the meeting on the ODD Website.

In attendance were all of the directors of ODD, including Greg Lewis, Scott Hiji and Steve Nishimori. Also, present was Gary Arnold, of the law firm of Arnold LaRochelle Matthews VanConas & Zirbel, LLP (“A to Z”), Rick Heldwein and Robert Braitman.

1. Meeting called to order. All directors were present.
2. Pledge of Allegiance.
3. The agenda of the meeting was duly approved upon unanimous vote.
4. There were no public comments.
5. Upon unanimous vote, the minutes from the June 19, 2024, board meeting were approved.
6. Mr. Arnold led a discussion about the financial condition of ODD, the cost to maintain ODD as a special governmental entity and the possible replacement of ODD by a private, nonprofit mutual benefit corporation. Mr. Heldwein reported that ODD had around \$30,000 in total cash resources, but it also had, significant liabilities on its books which would nearly exhaust all available cash. Tax and assessment receipts will not be received until next year.

The only tangible asset owned by ODD is the pump station located on the property of Ann Cooluris. It has negligible value and could even be considered a liability because of the costs to operate, repair and maintain it.

ODD does have a blanket easement to allow it to operate, repair and maintain drainage facilities. Easements also have negligible value.

Mr. Braitman discussed different possible dissolution opportunities, such as the submittal of a request to dissolve ODD to LAFCO, but it is unclear how ODD would pay for the cost of dissolution, including all notices, and processing fees.

There were continuing discussions about who the actual owners of ODD are. According to available reports, the Assessor still lists many residential parcels as being part of ODD. Mr. Arnold and Mr. Braitman would continue to look into that issue.

The contract with the city of Oxnard is not scheduled for approval until mid-September. The directors did not want to take any action prior to the execution of that contract..

7. The directors scheduled another special board meeting for September 3, 2024, beginning at 1:30 p.m. at the law offices of Arnold LaRochelle Matthews VanConas & Zirbel, LLP ("A to Z"), at 300 E. Esplanade Dr., Suite 2100, Oxnard, CA 93036.
8. There be no further business to come before the meeting, the meeting was adjourned upon unanimous vote.



Gary D. Arnold, Secretary

Attested and Approved:



Greg Lewis, President